

RECORD OF EXECUTIVE DECISION

Monday, 15 March 2010

Decision No: (CAB 09/10 2973)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	Cabinet Member for Resources and Workforce Planning
SUBJECT:	The principle and detailed terms of property disposals under the property disposals programme
AUTHOR:	Fiona James

THE DECISION

- (i) To approve the provisionally agreed terms for the disposal of 1A-11 Bursledon Road and 6-18 Empress Road as set out in Confidential Appendix 1.

REASONS FOR THE DECISION

The properties are considered surplus to Council requirements and therefore subject to consideration for disposal. Disposing of these properties supports the rationalisation of the Council's Property Portfolio and enables the Council to raise Capital Receipts.

DETAILS OF ANY ALTERNATIVE OPTIONS

The properties could be retained in Council ownership which could have a number of disadvantages including:

- This would not generate a Capital Receipt.
- Lead to retention of poor performing/management intensive properties.
- There are no Council requirements for the properties.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

CONFLICTS OF INTEREST

None.

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 15th March 2010

Decision Maker:
The Cabinet

Proper Officer:
Judy Cordell

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*